

# Rural Property Update

Contact Us at:

**FORBES**

106 Lachlan St

02 6851 1911

Also available at  
Ray White Rural  
branches in:

- Canowindra
- Condobolin
- Eugowra
- Parkes

Welcome to this Friday's edition of the rural newsletter –  
28/10/11.

**Ray White &  
RURAL BANK**  
Working Together

Below is commentary from Rudy Boeff –  
Rural Bank Treasurer.

“To ease or not to ease?

It may depend on this week's CPI data. The RBA's minutes last week turned out to be reasonably dovish, the statement very tentative with no definitive comments that are typical of an RBA that is pre-empting an imminent rate cut.

With RBA communications it's not always about what they say, but also about what they don't and I'm not sure there is the justification for an easing just yet.

It's pretty clear that the RBA is considering whether they need to ease, or not, rather than whether they need to tighten, or not, as was the case only 2 months ago, and that is primarily due to events in Europe.

The RBA noted that an improved inflation outlook, if confirmed by further data, would increase the scope for monetary policy to be eased.

The “further data” will be this Wednesday's CPI which, if low, could provide the RBA with an excuse to cut rates.

That however still remains an outside possibility.

The RBA also said that an assessment would be reviewed based on developments in international financial markets.

So, along with this week's CPI data that may give the RBA the fuel it needs to cut rates, what is happening in Europe will obviously also be a factor on Melbourne Cup Day's consideration as to whether the RBA will ease or not.”

## CLEARING SALE

‘NOTTINGHAM’ – PARKES

A/C MRS MA STONE & EST OF THE LATE CJ  
STONE

SATURDAY 29<sup>th</sup> OCTOBER 2011

COMMENCING AT 10:30 am

**MACHINERY:**Ford 7700 Tractor 6649 Hours; 3 PL Rubber 70%; Inter 844-S Tractor 3 PL (9341 Hours); MF 587 PTO Header 14' Comb; NH Auto Header A.C Cab 24' Front; I.H. McCormick 20 run combine trailing harrows; MF 120 21 Tyne Scarifier; Chamberlain 14 Disc Plough; Offset disc Plough, P.I Grouper; 9 Tyne Chisel Plough; Ford Tip truck & bin Rollover tarp 16" Tray; Bedford Truck 14' Tray – Good Condition; Jet Stream Hi Tech Computer Spray Foam Marker; 20' x 6' Auger B & S Motor; 30' x 6' Auger B & S Motor; Farmatic 6" Auger; 3 Field Bins; PTO Grain Bin 8' Auger; Grain Storage Bin; Press Matic Grain Trailer; Side Del Bin Roll Over Tarp; M F 124 Hay baler; Krone Hay Conditioner; Hay rake; Hay Bale Elevator; Ford Hay bale Loader; Harrows Hydraulics; Harrow Bars; P.I. Multi Mix Super 120 Feed Mill; 3 PL Super Spreader; 14' 2x1 Sheep Cattle Crate; 3 PL Ripper.

**SUNDRIES:** 2x Sheep Feeders; 2x Cattle Feeders; Cattle Lick Feeder; Sheep Handler; Sunbeam Wool Press; 6x Sheep Feed Troughs; 2x Honda 110 Motor Bikes; Massport Rotary Hoe; Slasher Yard Mower; Elect Cement Mixer; Boom Spray Cart; Dozer Blade; Honda 9200 Air Comp; Elect Bag Loader; Trailing Super Spreader; Tank Stand; S.S Box; Small Tipping Car Trailer; Tin Water Trough; 5 x Irrigation Pipes; Band Saw; Endless Chain; Wheelbarrow; Car Ramps, Oxy Welder; 2x Corr Rainwater Tanks; 2x 13' Drag Weights; Nissan Ute Unregistered; 17 Bags Lupins; JIB.

**COLLECTABLES:** Marble top Table; Old Jack; Old Electric Welder & Numerous 'Old' Sundry Farm Items.

**Directions:**From Parkes take Orange Roadfor 8 kms to Kamandra Laneand follow signs.**Settlement:**Strictly Cash or Approved Cheque – Buyers must register for number – ID will be required.**Refreshments:**Will be available

GST WILL BE ADDED ON THE FALL OF THE  
HAMMER

Email: [info@kmiller.com.au](mailto:info@kmiller.com.au)

[www.kmiller.com.au](http://www.kmiller.com.au)

## Forbes Weekly Cattle Sale 24/10/11

YARDED -1665 Cattle were yarded this week slightly down in numbers from last weeks sale. The quality was again mixed with yearlings and cows making up majority of yarding. The market was firm to slightly dearer with yearling and feeder steers up by 4 cents a kg and the heifer portion making 3 cents a kg more then last week. Bullocks and heifers over 500kg stayed firm while cows sold firm to slightly dearer making upto 165 cents.

## Forbes Weekly Sheep Sale 25/10/11

Yarded a total of 27,099 including 22,312 Lambs.. An increase in numbers this week with a bigger percentage of dryer, new season lambs yarded suiting restockers, the market experienced a cheaper trend with most categories falling \$5-\$8..

For a full list of prices go to  
<http://www.kmiller.com.au/market-reports>

**AUCTION: 25 November 2011**  
at 11.00am ON SITE



**759 Peabody Road, MOLONG**

\*110Ha (271.8Ac) \*Impressive 5 b/r home  
\*Shearing shed \*Machinery shed \*Stock yards  
\*6 dams \* S&D bore \*Ideal cropping/grazing  
\*25 Minutes drive to Orange

Open Farm Tours: Sat 5<sup>th</sup> & 12<sup>th</sup> Nov @ 10.00am